

Deals Report

April 2025

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Overview

The startup investment landscape in April 2025 reveals **both continuity and evolution from March patterns**. Early-stage funding continues to dominate, with Seed investments showing particular strength at 34.08% of the total. The persistent leadership of technology-oriented sectors, particularly AI, Health Care, and Biotechnology, underscores the market's continued focus on transformative innovation.

April's investment distribution demonstrates **a more balanced approach among top-funded companies** compared to March, suggesting broadening investor interest across multiple promising ventures rather than concentration in a few mega-rounds. The continued geographical diversity across European countries, with the UK, Germany, and France leading, indicates a resilient and increasingly mature continental ecosystem.



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AI continues to dominate

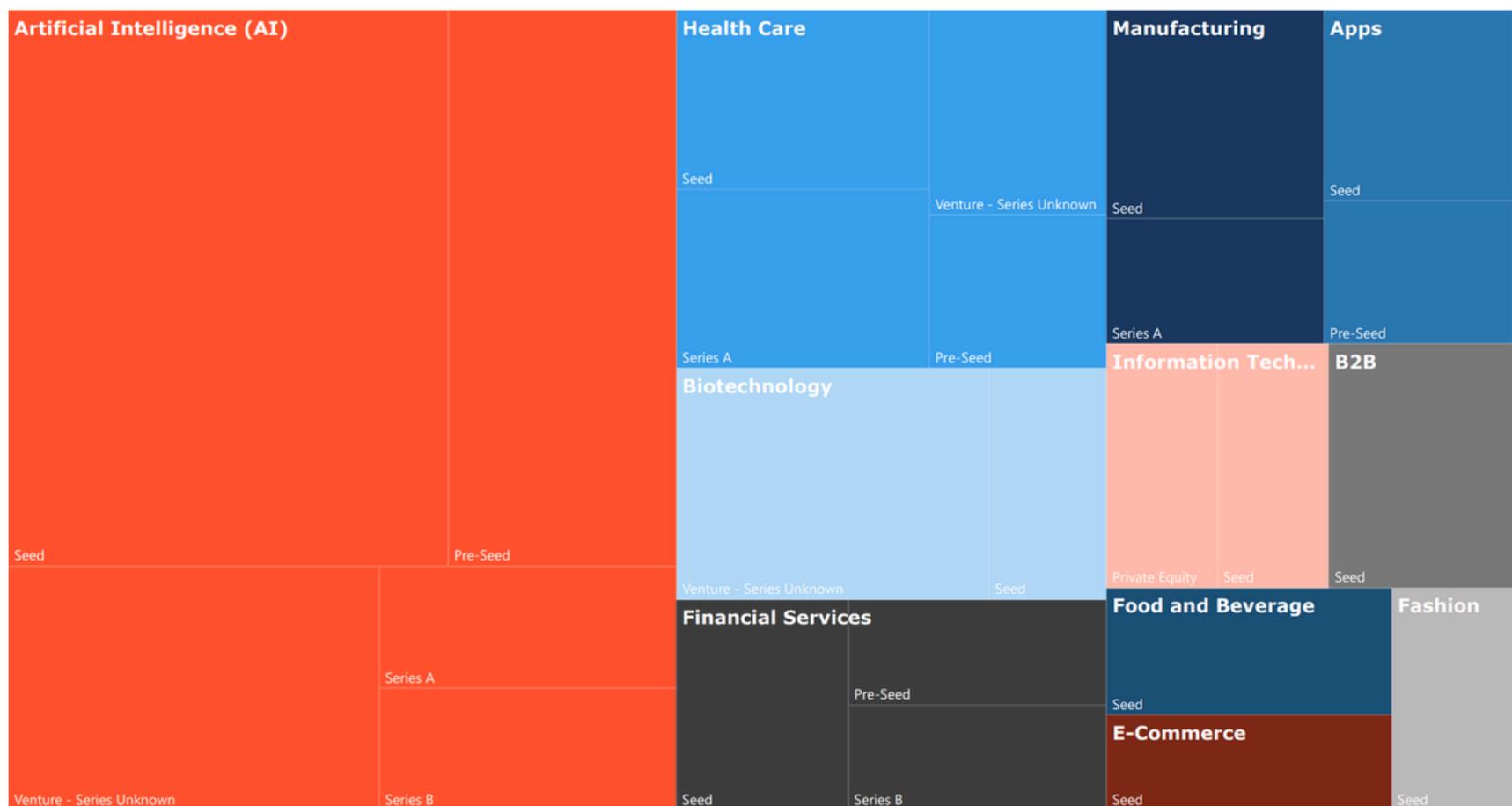


Table 1: Main Industries by Funding Rounds

Artificial Intelligence (AI) continues to dominate the investment landscape in April 2025, maintaining its position as the most funded sector across multiple stages from Pre-Seed to Series B. This sustained leadership reflects the market's unwavering confidence in AI's transformative potential across industries. Compared to March 2025, AI has further consolidated its position, particularly in the Seed and Pre-Seed stages, indicating strong early-stage innovation momentum.

Health Care remains a robust second pillar in the April investment ecosystem, demonstrating consistent attraction across funding stages. While maintaining its strong position from March, Health Care has shown particular growth in Series A funding, suggesting maturing startups in this space are successfully scaling their operations. **Biotechnology** has risen to become the third most prominent sector in April, showing significant progress from its fifth position in March.

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Evolving patterns in funding distribution

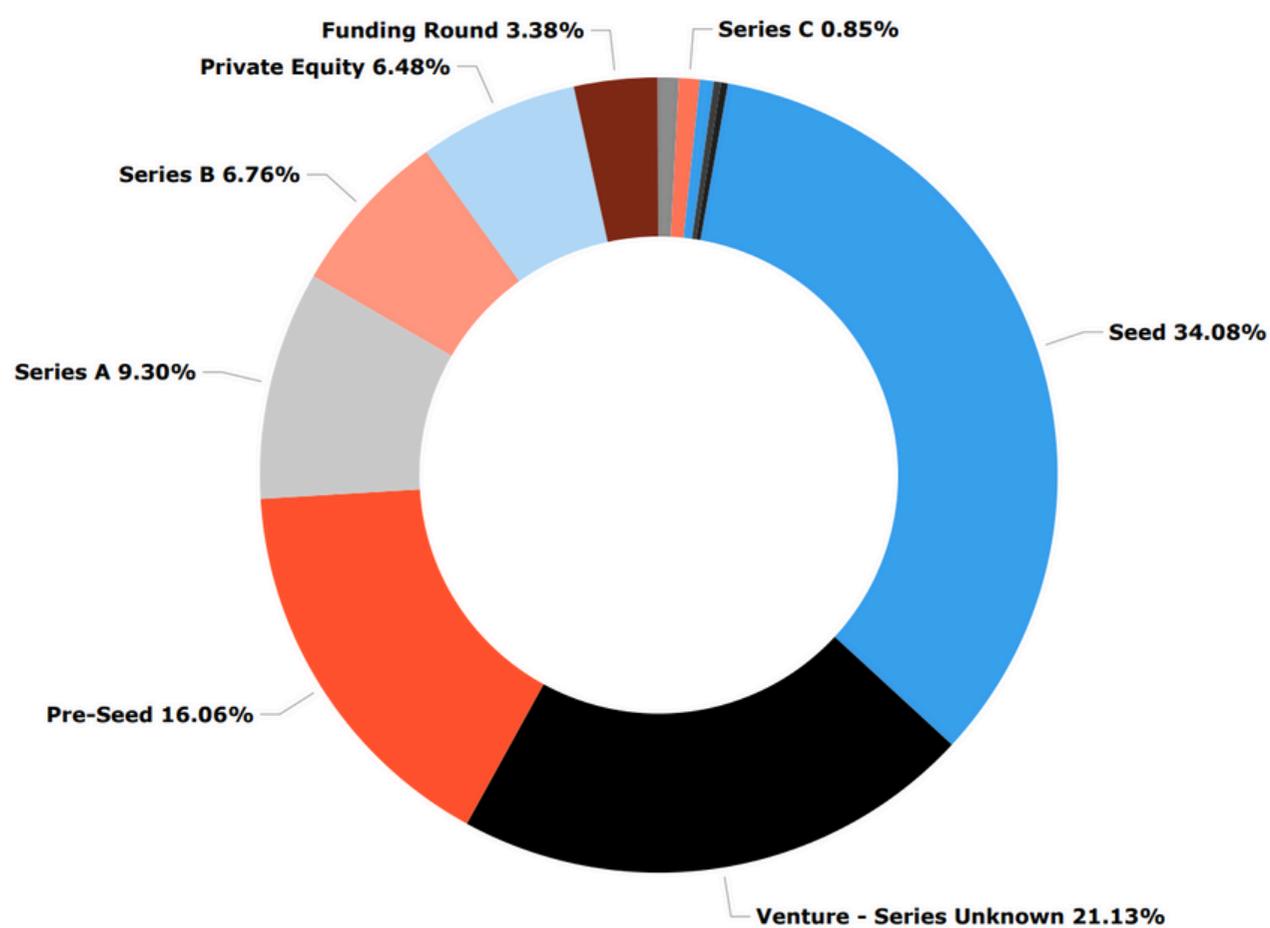


Table 2: Main Funding Rounds

The April 2025 funding distribution **reveals evolving patterns in startup financing strategies**. Seed funding maintains its dominant position at 34.08% of total investments, showing an increase from March's 29.41%. This growth underscores the ecosystem's continued commitment to supporting early-stage innovation.

Venture – Series Unknown funding follows at 21.13%, slightly decreasing from March's 22.35%. This minor shift suggests **more transparency in funding round classifications**, though a significant portion of investments still remains without clear stage designation. Pre-Seed funding comprises 16.06% of April investments, representing a decline from March's 20.59%. This decrease may indicate a maturing startup ecosystem where more companies are advancing beyond initial concept stages.

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The Corporate Funding Landscape

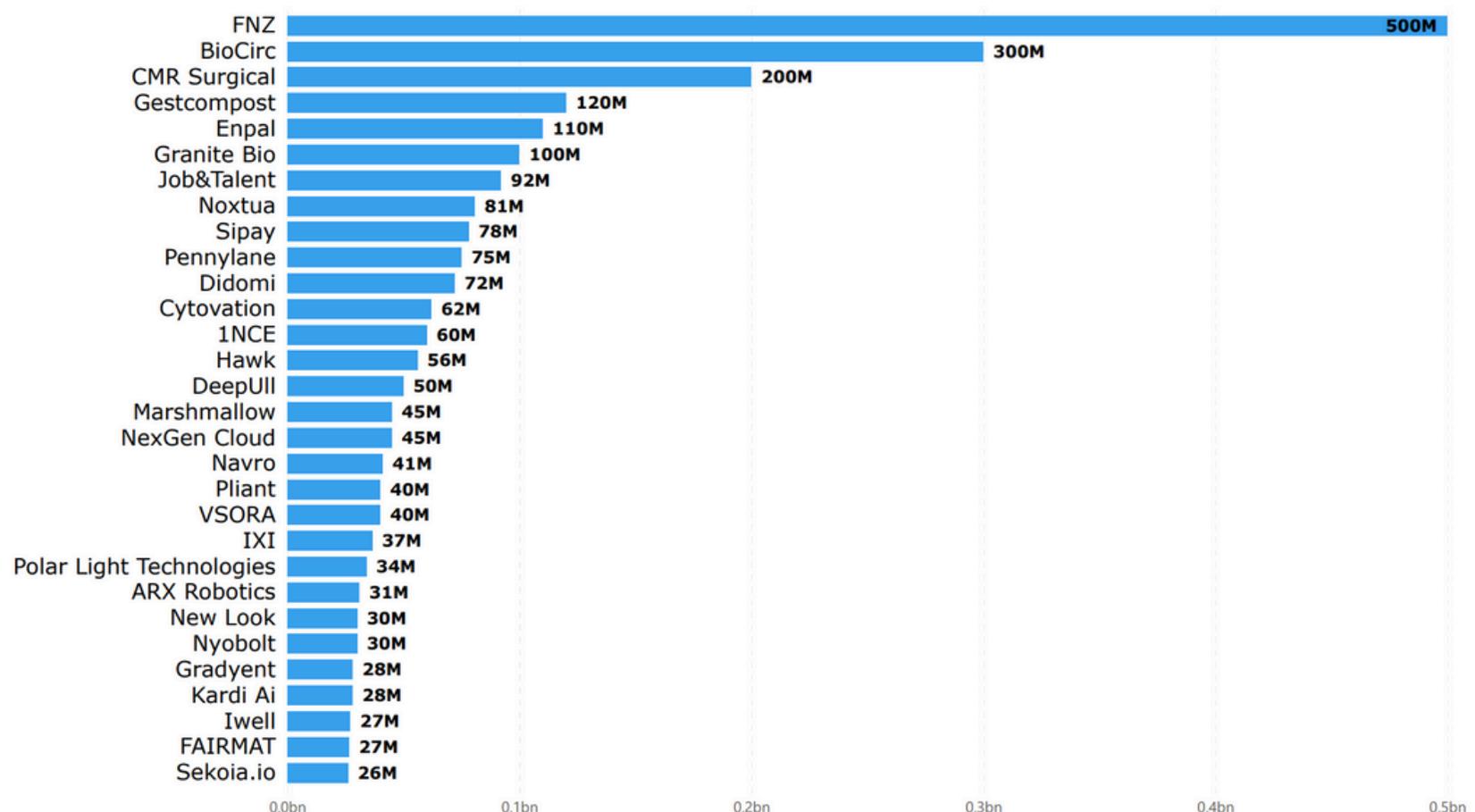


Table 3: Money raised by Company

April's corporate funding landscape presents a distinct concentration pattern among top recipients. **FNZ** leads the funding charts with **\$500M**, followed by **BioCirc** with **\$300M** and **CMR Surgical** with **\$200M**. This top-tier distribution differs significantly from March, where a single company (Binance) dominated with \$2,000M in funding. April's more distributed pattern among leading recipients suggests a broader spread of substantial investments across multiple promising companies.

The funding distribution shows a steep decline curve, with **amounts dropping from \$500M to \$26M across the top 30 companies**. This pattern illustrates the highly competitive nature of fundraising, with a select group of companies securing disproportionately large investments. The presence of companies like Gestcompost (\$120M) and Granite Bio (\$100M) in the top tier indicates strong investor confidence in specific environmental and biotechnology ventures.

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Geographic Distribution

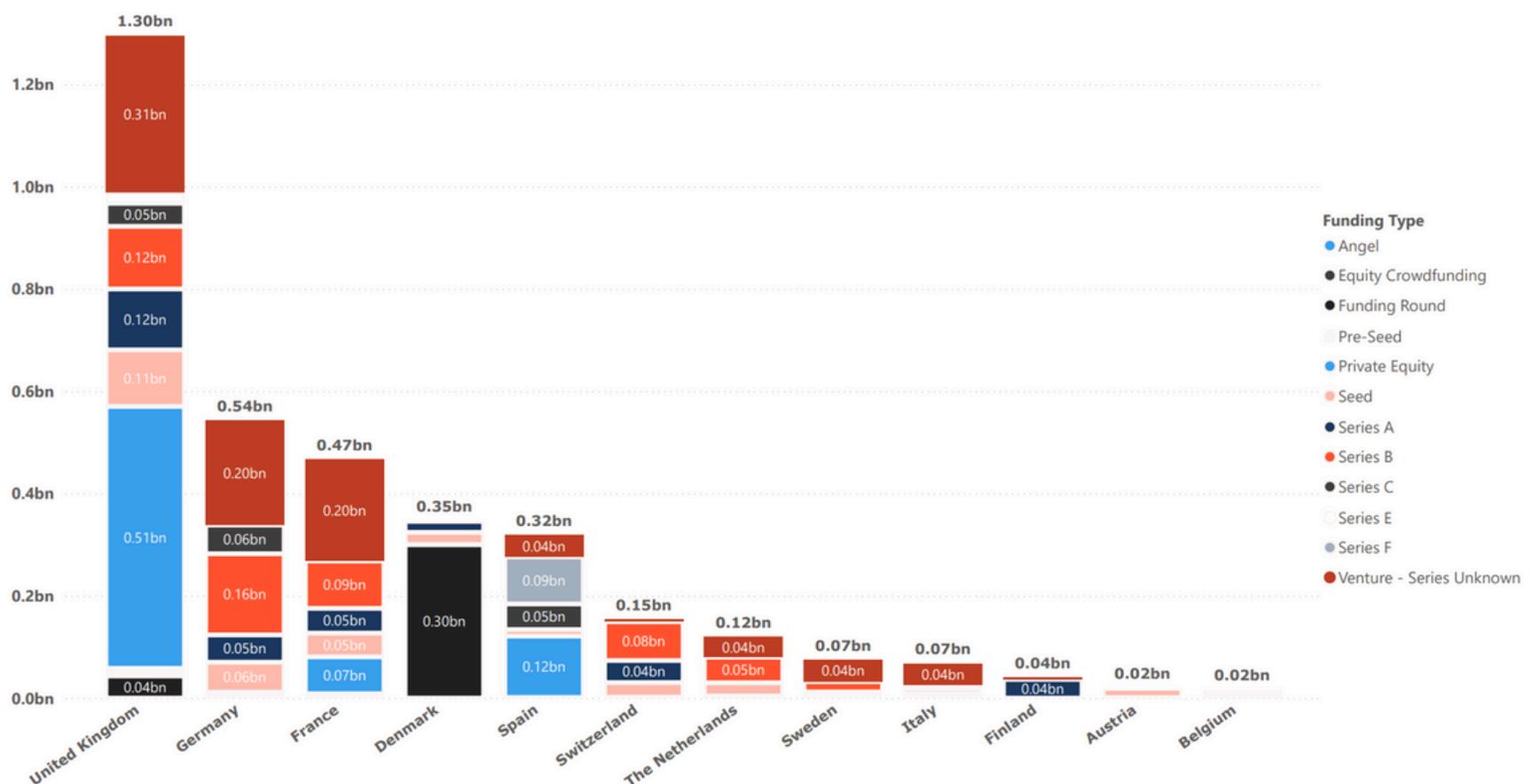


Table 4: Money raised by Country

The European investment landscape in April 2025 continues to **demonstrate sophisticated geographical distribution**. The **United Kingdom maintains its leadership position** with approximately \$1.3 billion in total investments across multiple stages. **Germany** follows with \$0.54 billion, showing particularly strong representation in Seed and Series A funding. France rounds out the top three with \$0.47 billion in diverse investments spanning from Pre-Seed to Private Equity.

Sweden shows remarkable performance with \$0.35 billion in funding, demonstrating particular strength in later-stage investments including Series A and B rounds. **Spain** completes the top five with \$0.32 billion, showing balanced distribution across funding stages. The presence of countries like **Switzerland** (\$0.15 billion) and **The Netherlands** (\$0.12 billion) with significant funding totals highlights the increasingly distributed nature of Europe's startup ecosystem.